



RESOLUTION

AUTHORIZING THE MAYOR AND THE CITY TREASURER TO ISSUE BONDS NOT TO EXCEED THE AMOUNT OF EIGHTY MILLION DOLLARS (\$80,000,000) TO REFUND ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE CITY

CITY OF NASHUA

In the Year Two Thousand and Four

RESOLVED by the Board of Aldermen of the City of Nashua that the Mayor of the City of Nashua and the City Treasurer of the City of Nashua are hereby authorized, to issue and sell, general obligation refunding bonds of the City under RSA 33:3-d, in an aggregate principal not to exceed eighty million dollars (\$80,000,000). The proceeds of said bonds shall be used to pay (i) all or part of the outstanding principal amount of and redemption premium and interest on any of the following bonds:

- (a) Public Improvement Bonds dated January 15, 1999
- (b) Public Improvement Bonds dated October 1, 1999
- (c) Public Improvement Bonds dated September 15, 2000
- (d) Capital Improvement Bonds Series A dated January 15, 2002
- (e) Refunding Bonds dated July 15, 2002

and (ii) costs of issuance of the refunding bonds

Pursuant to Nashua City Charter §54-a, this resolution requires a “duly advertised public hearing.” Also see N.H. RSA 33:9, which requires a 2/3 vote for passage of this resolution.

The Bonds shall be general obligations of the City of Nashua, payable as to principal and interest from ad valorem taxes which will be levied without limitation as to rate or amount on all taxable property within the territorial limits of the City of Nashua.

The Bonds shall bear the manual or facsimile signature of the City Treasurer and the Mayor. None of said bonds shall be obligatory without the authenticating certificate signed by an authorized officer of a bank or trust company doing business in the State of New Hampshire or the Commonwealth of Massachusetts, or the Commissioner of Revenue Administration.

The Bonds are to be issued in fully-registered form by means of a book-entry system or otherwise and shall have such terms and conditions and be in such form, subject to the provisions of this resolution and applicable law, as shall be determined by the Mayor and the City Treasurer.

Resolved further, that the City Treasurer, with the approval of the Mayor, is authorized to enter into the required contracts therefore, including a bond purchase agreement and a refunding trust or escrow agreement.

LEGISLATIVE YEAR 2004

RESOLUTION:

R-2004-28

PURPOSE:

Authorizing the Mayor and the City Treasurer to issue bonds not to exceed the amount of eighty million dollars (\$80,000,000) to refund all or a portion of certain outstanding bonds of the City

SPONSOR(S):

Mayor Bernard A. Streeter
Brian S. McCarthy, President, Board of Aldermen
Alderman-at-Large Dave Rootovich
Alderman-at-Large Steven A. Bolton
Alderman David D. Lozeau, Ward 5
Alderman Kathryn D. Vitale, Ward 1
Alderman Rob Shaw, Ward 9
Alderman Richard LaRose, Ward 2

**COMMITTEE
ASSIGNMENT:**

ANALYSIS

This resolution would authorize up to \$80 million dollars in refunding bonds to pay principal and other expenses of specified bonds. The resolution has been reviewed and approved by bond counsel.

Approved as to content:

Financial Services Division

By: _____

Approved as to form:

Office of Corporation Counsel

By: _____

Date: